

PERFORMANCE INDICATORS – QTR 1 2023/24

Prudential Indicators Relating to Treasury

	<u>Maximum</u>	<u>Forecast</u>	<u>Status</u>
Maximum Level of External Debt £M	£1010M	£437M	Green
As % of Authorised Limit	100%	43.30%	Green
	<u>Maximum</u>	<u>Highest YTD</u>	<u>Status</u>
Authorised Limit for external debt £M	£1010M	£351M	Green
Operational Limit for external debt £M	£865M	£351M	Green
Maximum external borrowing year to date	£805M	£298M	Green
Limit of fixed interest debt %	100%	85.22%	Green
Limit of variable interest debt %	50%	14.78%	Green
Limit for Non-specified investments £M	£30M	£28M	Green
Other Treasury Performance Indicators	<u>Target</u>	<u>Actual Qtr 1</u>	<u>Status</u>
Average % Rate Long Term New Borrowing	5.50%	None Taken	Green
Average % Rate Existing Long Term Borrowing	3.40%	3.02%	Green
Average Short Term Investment Rate - Cash	3.50%	4.74%	Green
Average Short Term Investment Rate – Fixed	3.50%	4.81%	Green
Average Long Term Investment Rate - Bonds	5.25%	5.27%	Green
Average Return on Property Fund	3.50%	4.29%	Green
Average Return on All Investments	3.72%	4.33%	Green

Minimum Level of General Fund Balances

		<u>Status</u>
Minimum General Fund Balance	£10.1M	
Forecast Year End General Fund balance	£10.1M	Red

Income Collection

	<u>2023/24 Target</u>	<u>Qtr 1 YTD</u>	<u>Status</u>
Collection rate (in year)	>100%	104.75%	Green
Average days sales outstanding	</= 62 days	71	Red
Percentage of debt more than 12 months old	</= 20.52%	37.10%	Red
Debt written off	</= 1%	0.17%	Green

Creditor Payments

	<u>2023/24 Target</u>	<u>Qtr 1 YTD</u>	<u>Status</u>
Valid and undisputed invoices paid within 30 days	88.37%	85.26%	Amber

Tax Collection rate

	<u>2022/23</u> <u>Actual</u> <u>Rate</u>	<u>Target</u> <u>Collection</u> <u>Rate</u>	<u>Qtr 1 Collection Rate</u>		<u>Status</u>
			<u>Last Year</u>	<u>This Year</u>	
Council Tax (in-year)	93.61%	94.50%	27.07%	27.47%	Green
National Non Domestic Rates (in-year)	96.02%	96.02%	32.16%	33.19%	Green